

What are investors looking for in a renewable energy project?

DAYS OF CLEAN ENERGY IN ST.PETERSBURG

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Agenda

- Introduction to NEFCO
- Investments in renewable energy
- What is NEFCO looking for in projects?



NEFCO in a nutshell

- international financial institution, established 1990 by the Nordic governments
- NEFCO provides loans and capital investments for environmental projects of interest to the Nordic countries
- we administer funds to a total value of 353 million euros
- geographic mandate: Russia, Ukraine, Belarus, Estonia, Latvia and Lithuania
- Our current project pipeline lists over 150 projects in Russia
- 62 projects have been implemented and closed so far
- the most common sectors; wastewater treatment, energy efficiency and renewable energy

Experience from investments in renewable energy

- Wind and small hydropower in the Baltics
- Russia
 - several feasibility studies,
 - negotiations on investment in Murmansk windpark (disc.)
- Biogas – many proposed few implemented so far



Windpower in Estonia and Lithuania

Vardar Eurus

- Co-investment with Norwegian regional power company
- Holding company with 25-100% ownership
- Installed capacity 72,5 MW
- NEFCO investment 10 mill EUR





Baltic Hydro Energy – small hydro

- Holding company established 2001
- 9 HEPP with total capacity 4100KW and 14,1 GWh average output
- Irrigation dams and water reservoirs
- modernizing and upgrading of turbines and generators



What is NEFCO looking for in projects?


- Predictable framework and credible support regime
- Industrial investor with competence and solid financial resources
- Quality in procurement contracts and suppliers





- Small hydro power: quality assurance of technical specification
- Environmental policy clause
- Nordic interest



An aerial photograph of a sunset over a body of water. The sun is a bright, glowing orb in the upper center of the frame, casting a long, shimmering reflection across the water's surface. The water is filled with a dense layer of small, white-capped waves. In the lower foreground, a dark, elongated landmass or island stretches across the frame, its silhouette contrasting with the bright water. The sky is a deep, hazy orange, and the overall scene is bathed in the warm, golden light of the setting sun.

Thank you for your attention!

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